



The Muthoot Group

Muthoot News

A QUARTERLY UPDATE ON THE LATEST HAPPENINGS AT MUTHOOT GROUP

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Chairman's Message

Onwards and Upwards. Let's move forward, together!

We are living in a rapidly evolving business environment where it is necessary to remain alive to new possibilities and not be resistant to change. With 'disruption' on the rise, competitive advantage can be achieved only if we commit to continuously adapt, explore and discover new ways to face the oncoming challenges. I would like to share with you how we have fared in our endeavours. Muthoot Finance Ltd. recorded an increase in net profit of 21% at Rs. 187 crore for the quarter ended December 2015 as against Rs. 154 crore in the last financial year. Retail loans have registered an increase of Rs. 117 crore during the quarter three of FY'15-16 and an increase of Rs. 1582 crore (7%) during the last 9 months, i.e., 1st April, 2015- 31st Dec, 2015. In its first complete financial year as a subsidiary of Muthoot Finance, Asia Asset Finance Plc, Sri Lanka has definitely propelled its way ahead in its business. The financial results for the nine months period underscore the success of the strategies adopted. The interest income of the company has increased by 42% at LKR 983 million, which has contributed to the overall improvement of its profitability by 54% reaching LKR 121 million. The Company's asset base grew by 36% reaching the LKR 7 billion milestone. The introduction of Gold Loans and the expansion of Micro Finance portfolio have contributed to this year's growth. The Muthoot Group, being a financial conglomerate and a financial supermarket, offers a plethora of financial products including insurance, gold coin, money transfer and forex.

We have recently launched New Medi Claim policy by the name of Muthoot Health Care, Max Bupa at an affordable cost of INR 2,500 for a sum insured for INR 20,000 and accident policy for INR2,00,000. Similarly we have also launched a new Money Transfer product for the Indo Nepal corridor wherein any person, Nepalese or otherwise can remit INR 50,000 per transaction and a maximum of INR 6,00,000 per annum for payment/credit to an account at Nepal. We are also leveraging the NRI customer base in money transfer with prepaid interest gold loans. These are loans in which the interest can be paid upfront at the time of availing the loan. NRIs who avail gold loans need not worry about regular servicing of the loan and can pay off the principal later when they return for next holidays. On a separate note, it is heartening to share that a recent development,

The Muthoot Group was been featured on CNBC TV18 for Workplace Excellence alongside many leading brands including Microsoft and Dell to name a few. Workplace Excellence is amongst India's first television series showcasing the journey towards creating and maintaining an excellent workplace. For us, it is recognition of our unique methods that create highly engaged, motivated, productive and loyal team of staff members who have developed a strong sense of ownership and belongingness towards the company and its growth. We have initiated an expansion drive for the Housing Finance business through acceleration of our efforts in Muthoot Homefin (India) Limited (MHIL) in the Western region by opening its Corporate Office in Mumbai. As the latest business vertical of The Muthoot Group, Muthoot Homefin (India) Limited is headquartered in Kerala and is registered with the National Housing Bank (NHB). Primarily catering to the affordable Housing Finance, the Company focuses on providing financial assistance to customers in the Economically Weaker Section (EWS) and Low Income Group (LIG) segments. The company provides all variants of home loans of up to Rs.50 lakh with an average loan ticket size of Rs. 15 lakh in the extended suburbs of Metro Cities and Tier 2 & 3 cities. The target is to have a loan book of Rs. 6000 crore by FY 2019. Our endeavor is to provide financial support to the common man who wants to own a house for self-occupancy.

With over five decades of excellence in the field of education, The Muthoot Group today runs seven educational institutions across India. So far, more than 10,000 students have completed their studies from these educational institutions. After successfully establishing the prominent Paul George Global School last year, The Muthoot Group is on its way to establish Sanskara School, Kochi at Kakkanad Infopark as one of the best upcoming schools in the state of Kerala over a sprawling 5.26 acres of land with an ideal student-teacher ratio. Sanskara School is on its way to impart value based education with personalized care to its students. The school will have the capacity to accept 3500 students from Kindergarten to Class twelve in the years to come. In addition to academic classroom, the School will have a Visual Art Studio, Performing Art Studio, Sports Area, Scientific and Mathematical Labs facilities to name a few. We are proud to announce that our College 'Muthoot Institute of Technology and Science'(MITS) has once again come out with flying colours in the recently concluded 1st Semester exams of 2015-16 Batch of engineering students. During the last three years since inception, MITS has constantly emerged as -No 1, amongst all the engineering Colleges in Mahatma Gandhi University comprising 49 Colleges. This year too MITS has excelled among all 152 Engineering Colleges under the Kerala Technological university (KTU) in the state of Kerala. This is truly a remarkable achievement not only for MITS but for The Muthoot Group.

To conclude I would like to thank you for your continuous efforts in helping build a path of progress and growth for the Company. Also, I would like to encourage you to move ahead with hope, courage and faith in the Almighty and strive to be ever victorious in all endeavours. While minor setbacks and hurdles will come our way; we should not get disheartened or discouraged but should strive to achieve our assigned goals with renewed vigour and enthusiasm. It is worth mentioning that we have been in the forefront of business excellence for the past 129 years and with the blessings of God and the good wishes of well wishers like you shall continue to remain so in times to come.

I wish you all a great start for the new financial year ahead.

M.G. George Muthoot

Chairman - The Muthoot Group



Muthoot SnehaSammanam 2016

Muthoot M George Foundation has launched "Muthoot SnehaSammanam 2016" to honour artists, writers and their widows by providing monthly financial assistance. This initiative is a part of the Corporate Social Responsibility activities undertaken by the company. The first edition of Snehasammanam was launched on January, 2015. 14 beneficiaries were then honoured. Muthoot Snehasammanam 2016 has honoured 12 more thus bringing the total number of beneficiaries to 26. These beneficiaries belong to different backgrounds, which specialize in their respective work segments namely writers, music directors, gamamela artist, professional painters etc. The initiative aims to help the upcoming generation of artist and writers who could get inspired and learn from the work of these professionals.



Sri. Tiruvanchur Radhakrishnan Hon'ble Minister for Forests, Wild Life Protection, Sports, Cinema, Road Transport & Environment, Kerala handed over the Muthoot Snehasammanam 2016 cheque to Sri. K.V Narayanamarar, Kadhakali Artist. Also seen in the picture (L to R): Sri. Paul Manalil; Dr. P R Sona, Municipal Chairperson, Kottayam; Sri. George Alexander Muthoot, Managing Director; Sri. George Thomas Muthoot, Jt. Managing Director and Dr. John V George, EVP, Muthoot Finance Ltd.

Distribution of School Uniform



As part of our CSR/ ISR initiative, Theni Region has conducted school uniform distribution for the students of Government ADW High School, Theni.

Mrs. A. Poongothai, District Adi Diravidar Welfare Officer had inaugurated the distribution in the presence of Mr. T. Rajamohan, General Secretary, Theni Hindu Melapettai Nadar Uravinmurai, Mr. K.Mutheeswaran, Vice President, Ammatchiyapuram Union Mr. D. Selwyn Gnanaraj, Regional Manager, Theni, Muthoot Finance Ltd. and Mr. Y. Nixon, The School Head Master.

Congratulations to the Theni Team.

Inauguration of Muthoot M George Excellence Award distribution 2015 & Cash prizes for Telangana Government Schools



Muthoot M George Excellence award 2015 for 10th standard toppers of Government schools in Telangana was inaugurated and distributed by Mr. Eapen Alexander Muthoot, Director, The Muthoot Group along with Mr. Somi Reddy, District Educational Officer, Hyderabad. The other officials present during this occasion include, Mr. Babu John Malayil, DGM - Corporate Communications, Lt. Col. R. Sreekanth, Regional Manager, Hyderabad Region, Lt. Col. Chandrasekharan Suresh, Regional Manager, Secunderabad Region, Muthoot Finance Ltd, along with PTA members, students and parents. This scholarship will be benefitted to students of 162 Government schools and consists of a cash prize of Rs.3000 with a certificate duly signed by Educational Officer and Chairman of Muthoot M George Foundation.

Saree Distribution



Boopalarayapuram branch under Tirunelveli Region distributed sarees to the destitutes and widows related to St. Antony's cave function.

Call Centre at Bangalore



Muthoot Finance Ltd. launched a new Call centre at Lingarajapuram, Bangalore. The inauguration of the Centre was done by Mr. George Alexander Muthoot, Managing Director,

The Muthoot Group. Mr. George M Alexander, Director, Mr. Eapen Alexander, Director, The Muthoot Group, Mr. Balasankar, GM (C&O), Mr. Sobhith Bhaskaran, Zonal Manager were present on this occasion.

Distinguished and Outstanding Alumnus of 2015 Award instituted by Manipal University

Mr. M.G George Muthoot, Chairman, The Muthoot Group was honoured with the Distinguished and Outstanding Alumnus of 2015 Award instituted by Manipal University. This rare acknowledgement is a recognition of Mr. M.G George Muthoot for his selfless endeavors and yeoman contribution to the society and as also in making The Muthoot Group a formidable business empire that is growing exponentially pan India and globally.



LEFT TO RIGHT Mr. Prasanna R Kailaje - Director, Alumni Relations, Industry Liaison and Placements – Manipal University, Dr.Narayana Sabhahit – Registrar, Manipal University, Dr. H. Vinod Bhat - Vice Chancellor - Manipal University, Sri. M. G. George Muthoot- Chairman, The Muthoot Group, Dr. H. S. Ballal - Pro Chancellor-Manipal University, Dr. K. Ramnarayan - Vice President, Alumni Relations and Faculty Development - Manipal University.

Accreditation of Muthoot Travel Jango



Travel Jango has been accredited by Ministry of Tourism, Government of India as an approved Travel Agent. This accreditation is another recognition to Travel Jango for the best quality services they are rendering to customers and also an additional responsibility to keep up the best quality standards that they were always maintaining.

MITS Success story

Muthoot Institute of Technology and Science (MITS), stands 'third' in the KTU result, obtaining a remarkable 70.50 pass percentage out of 292 examinees. Electrical & Electronics Engineering Department and Electronics & Communication Engineering Department are the top among all Colleges under KTU.

Tech Fest at IIT Madras



90 students from MITS participated in the Tech fest 'SHAASTRA' conducted by IIT Madras. MITS students won prizes in three events.

- First prize for the event Agrineers (It is an agricultural product design competition)
- For the event Humanoid Robot competition MITS team won third prize. (The contestants had to build robots which resemble human beings).
- For the event Aerial Robotics competition, MITS team won third prize.

Arts Fest – Varnam'16



Arts Fest Varnam'16 and College Day celebrations were conducted at MITS. The College Day Celebration was inaugurated by Mr. Nadirsha, Cine Artist and Director along with Mr. George Varghese, Director, MITS.

Technical Festival - Senseai 2016



The Technical Fest of Computer Science and Engineering Department - Senseai 2016 was held at MITS with the theme "Artificial Intelligence". The fest was inaugurated by Mr. Sijo Kuruvila George, Founder CEO, Startup Village, Kochi. A workshop on Arduino programming was held prior to the main events.

ISR INITIATIVES

As part of the ISR/ CSR activity of The Muthoot Group, Trivandrum Zonal Office donated two sets of Patient Trolleys with its respective Stretchers to Dr. V. Sahasranamam, Superintendent of The Regional Institute of Ophthalmology, Trivandrum. It was handed over by Sri. George Jacob Muthoot, Joint Managing Director in the presence of Mrs. Elizabeth Jacob, Director, The Muthoot Group.



Congratulations to the Trivandrum Team for their whole hearted innovative ISR Activity.

Founders Day celebration in Trivandrum



Blood Donation activity was conducted in Trivandrum Zonal office as part of the ISR initiative on Founders Day celebration. 52 employees

came forward for this cause. The function was inaugurated by His Highness Prince Adithya Varma of Kowdiar Palace, Trivandrum in the presence of Mr. George Jacob Muthoot, Joint Managing Director, Mrs. Elizabeth Jacob, Director, The Muthoot Group, Dr. SathyaBhama and Dr. Usha from Sree ChithraThirunal Institute of Medical Science & Technology, Trivandrum.

Achieving Rs. 25 Cr of Housing Loan sanctions

Muthoot Homefin (I) Ltd, the housing loan vertical of The Muthoot Group achieved sanctions of Rs. 38 Cr and disbursals of Rs. 24 Cr as on 5.3.2016. Recently the share capital of the company was enhanced to Rs. 50 Cr and the company has a net worth of Rs. 57 Cr.

With an aim to expand the operations, Corporate Office was set up in Mumbai and its formal inauguration was done on 6.1.2016. The company plans to spread wings in the States of Maharashtra, Gujarat, Rajasthan and Madya Pradesh in FY 2016-17. Plans are a foot to open branches in Southern States also.



Mr. Fahad Fasil, well known film artist signing the documents for housing loan sanctioned to him in the presence of Mr. Davis Pallan, AVP (Sales), Muthoot Homefin (I) Ltd.

Donation of Wheel Chairs



As part of ISR activity, five wheel chairs were donated to the General Hospital, Trivandrum, by Mr. George Jacob Muthoot, Joint Managing Director, The Muthoot Group in the presence of Mr. Sandeep, D.M.O, Mr. S. Vaidyanathan, Regional Manager, Trivandrum-South, Mr. Vinod Raj, Regional Manager, Trivandrum-North.



Warm clothes donation drive

Muthoot Finance Corporate Office (North) employees donated warm clothes for the needy and the poor people in and around Delhi Area.

Muthoot Homefin Opens Corporate office in Mumbai



Muthoot Homefin (India) Limited (MHIL) expands its operation in the Western region by opening its corporate office in Mumbai. Inauguration of Corporate office in Mumbai was done by Mr. Mukhtar Abbas Naqvi, Honorable Minister of State for Parliamentary Affairs and Minority Affairs in the presence of Mr. M.G. George Muthoot, Chairman, The Muthoot Group and Mr. George Alexander Muthoot, MD, The Muthoot Group. Mr. Eapen Alexander, Director, The Muthoot Group, Mr. Ramrathinam S, Chief Executive Officer, Muthoot Homefin (India) Limited were present on the occasion. Mr. M V Nair, Chairman of Credit Information Bureau (India) limited (CIBIL) officially disbursed the first loan.

Accomplishment

First permanent pacemaker implanted successfully by Dr.Thomas Mathew, Interventional Cardiologist, Muthoot Medical Centre, Kozhencherry.

CME-Continuing Medical Conference

The Department of Imaging at Muthoot Medical Centre, IMA Kozhencherry Branch and Pathanamthitta District Radiologists Association organised a CME on Diagnostic Radiology, which was widely attended and well appreciated. This is the first radiology CME that Muthoot Medical Centre, Kozhencherry is hosting on its campus. The CME, which was hosted in conjunction with the International Day of Radiology focused on the theme Paediatric Imaging.

Program On Implementation (POI)

POI, Program on Implementation of NABH standards, a three day workshop was conducted at Muthoot Medical Centre,Kozhencherry. POI is a certified internal counselor program by the Quality Council of India.Dr.Abraham Mammen and Dr.B Krishnamurthy, NABH assessors facilitated the sessions.

This collaborative effort undertaken by Muthoot Healthcare in association with NABH focused on improving the standards of quality care and patient safety. Delegates from more than ten hospitals participated in this three day workshop. They derived a detailed understanding of the NABH accreditation process and the relevant standards within its framework.

The official program commenced with an inauguration ceremony, graced by Mrs. Anitha Kumari, Deputy District Medical Officer, Pathanamthitta, Dr. Georgie Kurien Muthoot, MD, Muthoot Healthcare and the presence of other dignitaries.

Graduation ceremony at Muthoot College of Nursing, Kozhencherry



The convocation ceremony of 2011-2015 batch of B.Sc Nursing, 2013-2015 batches of P.B.B.Sc and M.Sc Nursing students was conducted at Muthoot College of Nursing, Kozhencherry.

Dr. M K C Nair, Hon.Vice-Chancellor of Kerala University of Health Sciences, Thrissur in his capacity as Chief Guest, delivered the convocation address. Prof. Salomy George, Dean, Faculty of Nursing, KUHS Director, SIMET, Mr. M G George, Chairman, The Muthoot Group, Dr.Georgie Kurien Muthoot, Managing Director, Muthoot Healthcare were present on the occasion.

ECHS approval for all specialties at MMCK

All existing specialties at Muthoot Medical Centre, Kozhencherry have received approval from ECHS, thus enabling empanelment of the institution with ECHS (Ex-servicemen Contributory Health Scheme). Muthoot Medical Centre, Kozhencherry is the second hospital in Kerala to have all the departments approved by the ECHS authorities.

Altruistic initiatives: Medical Aid at Elavunkal, Sabarimala

Muthoot Medical Centre, Kozhencherry and Pathanamthitta have once taken an energetic during the Sabarimala pilgrimage season. From the medical aid post it had set up at Aranmula last year and this year too, it went one step ahead by additionally setting up a medical aid post at Elavunkal as well.Catering to the crores of pilgrims from within the state and from neighboring states, this year's medical facility unit featured a portable cabin, a container clinic camp supported by ambulatory services too.

Shri S. Harikishore, IAS, Dist.Collector, Pathanamthitta who inaugurated the medical aid post, presented certificates to all the staff who had actively participated in this programme in a function that was also attended by District Medical officer and Dr. Anitha Kumari, Deputy District Medical Officer.

The Muthoot Group featured in workplace excellence show as one of the best workplaces

The Muthoot Group has been recognised and featured as one of the top 30 best places to work at in India by Skill Tree Global Knowledge Consortium in the Workplace Excellence Show on CNBC TV-18.



The Workplace Excellence show is a 10 episode series featuring 30 companies across industries that have been recognised as best workplaces. As part of the program, The Muthoot Group's excellent employee practices that have helped the Group retain talent and garner employee loyalty were showcased. These include the Group's practice of internal promotions to leadership roles, giving the employees ample opportunities for growth and development, encouraging innovation while adhering strictly to systems and processes among others.

The Group's Muthoot Career Development Program (M-CDP) is one of the most popular employee centric programs. Through M-CDP, the group gives career growth opportunities to its employees and allows them to go up the career graph in shorter span of time. Such initiatives have helped the Group manage and retain its vast employee base of over 30,000 employees.



Foundation Stone laid for Sansakara School

The Educational Division of The Muthoot Group is setting up a new International School at Info Park, Kochi.

The school is being set up, based on the initiative of the Govt. of Kerala, wherein the Muthoot Educational Trust has been allotted 5.25 acres of land on a long term lease. The aim is to set up the state of the art facilities with the best standards in education. Sanskara has adopted a teaching methodology which is student-centered, project-based and incorporates the concepts of Multiple Intelligences. While our General Curriculum is aligned with CBSE, every student is also encouraged to unleash and develop talents in areas of academic interests, sport, theatre, music and dance, art and craft and various other co-curricular and extracurricular activities



The school will be functional and will open its doors for students in the first week of June 2016.



Mr. Oommen Chandy, Hon'ble Chief Minister of Kerala unveiling the plaque of foundation stone laying for Muthoot Sanskara School on 23rd January 2016.

(L - R): Mr. Hrishikesh Nair, CEO, Infopark; Mr. Benny Behanan MLA; Mr. M G George Muthoot, Chairman, The Muthoot Group; Mr. Oommen Chandy, Hon'ble Chief Minister of Kerala, Mr. George Varghese, Executive Director, MITS; Mr. George Alexander Muthoot, Managing Director; Mr. George M Jacob, Director and Mr. Eapen Alexander, Director, The Muthoot Group.



Pre Formal Inauguration Get- Together of The Paul George Global School (PGGS)



A Pre Formal Inauguration get - together of the Paul George Global School (PGGS) - Alaknanda, New Delhi, was organised at the PGGS premises. The get - together was attended by friends, associates, MPs and other VIPs. Mr. Alexander George, Director, The Muthoot Group familiarised the guests with the unique features of school at the beginning of the event post which all guests were taken on a tour of the school. Mr. M.G George Muthoot, Chairman, The Muthoot Group also explained to the guests the vision and the mission of the school during the event. The dignitaries present during the function included Mr. Jose K Mani (MP), Joice George (MP), PK Biju (MP), E. T. Mohammed Basheer (MP), Dr. A Sampath (MP), Anto Antony (MP), M Damodaran (Former SEBI Chairman) and senior officials of The Muthoot Group.

Stone laying ceremony



Shemi, Ward Councilor.

Foundation stone for the 46th project undertaken by the Muthoot Housing and Infrastructure for Puthukurichi Branch of Muthoot Finance was laid by Sri. George Jacob Muthoot, Joint Managing Director, Muthoot Group in the presence of Mrs.

THE MUTHOOT GROUP DIVISIONS

- Financial Services | Wealth Management |
- Money Transfer | Forex | Securities | Vehicle & Asset
- Finance | Media | Information Technology | Healthcare |
- Housing & Infrastructure | Education | Power Generation |
- Leisure & Hospitality | Plantations & Estates |
- Travel Services | Precious Metals | Housing Finance |
- Overseas Operation

English